

International News

[Dow falls more than 700 points on Friday as attacks between Israel and Iran escalate: Live updates](#)

Stocks tumbled Friday after Israel launched a wave of airstrikes on Iran, pushing energy prices higher and adding another complication at a time of heightened geopolitical tensions. The Dow Jones Industrial Average fell 769.83 points, or 1.79%, ending at 42,197.79. The S&P 500 dropped 1.13% to close at 5,976.97, while the Nasdaq Composite lost 1.30% and settled at 19,406.83. Nvidia and other stocks that have led the market's comeback from the April lows dropped as investors shed risk. Oil and defense stocks were higher. Exxon added 2%, while Lockheed Martin and RTX each jumped more than 3%. The market drop began Thursday evening as Israel's defense minister Israel Katz declared a special state of emergency following an Israeli attack on Iran. Two U.S. officials said that there is no U.S. involvement or assistance, according to NBC News. President Donald Trump, in a Friday morning post on his social media site Truth Social, warned Iran to come to the negotiating table.

[Iran strikes back at Israel with missiles over Jerusalem, Tel Aviv](#)

Iran launched retaliatory airstrikes at Israel on Friday night, with explosions heard in Jerusalem and Tel Aviv, the country's two largest cities, following Israel's biggest-ever military strike against its longstanding enemy. Air raid sirens sounded across Israel as authorities urged the public to take shelter. Missiles were seen over Tel Aviv's skyline, with the military saying Iran had fired two salvos. Israel's military said Iran fired fewer than 100 missiles and most were intercepted or fell short. The U.S. military helped shoot down Iranian missiles headed for Israel, two U.S. officials said. Israel's Channel 12 said two people were critically injured, eight moderately and 34 slightly from shrapnel. Several buildings were struck in the attack including an apartment block in a residential neighbourhood in Ramat Gan near Tel Aviv.

[US consumer sentiment improves; tariff anxiety lingers](#)

U.S. consumer sentiment improved for the first time in six months in June as trade tensions between the U.S. and China eased, but households worried about the economy's trajectory. The rise in sentiment reported by the University of Michigan's Surveys of Consumers on Friday was, however, overshadowed by Israel's missile strikes against Iran, which boosted oil prices to multi-month highs and weighed on global stock markets. Though consumers' inflation expectations also improved this month, higher oil prices are likely to translate into pain at the pump. Gasoline prices have been generally low this year, freeing up much needed money for spending elsewhere. "The improvement may be short-lived if current geopolitical risks as well as the increase in oil prices continue," said Eugenio Aleman, chief economist at Raymond James. "The same is going to probably be true for inflation expectations."

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	81119	-0.7	-1.5	9.9	5.4
Nifty	24719	-0.7	-1.2	10.4	5.3
Dow Jones	42198	-1.8	0.1	3.4	9.2
S&P 500 Index	5977	-1.1	1.5	8.2	10.0
NASDAQ	19407	-1.3	2.1	12.2	9.8
FTSE	8851	-0.4	2.9	3.6	8.4
Nikkei	37834	-0.9	0.2	2.1	-2.5
Hang Seng	23893	-0.6	2.3	-0.3	33.2
Shanghai Composite	3377	-0.8	0.3	-1.2	11.4
Brazil	137213	-0.4	-1.3	9.2	14.8

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	45681	-0.3	4.3	16.9	0.4
Small-Cap	53370	-0.3	8.5	21.7	5.3
Auto	52324	-0.3	-2.5	13.1	-10.3
health	43995	0.1	4.8	12.0	18.8
FMCG	20066	-0.9	-2.2	6.6	-3.0
IT	37839	-0.1	3.1	6.9	5.8
PSU	19557	-0.7	0.4	16.5	-8.6
Bankex	62570	-1.0	-0.6	13.1	10.0
Oil & Gas	27162	-0.6	-0.9	14.8	-8.3
Metal	30747	-0.8	-0.8	3.4	-8.5
Capital Goods	69767	0.0	1.2	20.8	-4.8
Reality	7821	0.1	10.5	25.6	-11.3

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	100276	1.9	7.1	14.2	41.0
Silver (₹/Kg)	106493	0.6	10.1	5.9	21.0
Copper (\$/MT)	9702	0.6	1.9	-0.7	-2.4
Alum (\$/MT)	2518	0.1	1.5	-6.8	-2.3
Zinc (\$/MT)	2643	-0.4	-1.4	-9.6	-8.7
Nickel (\$/MT)	15142	-0.2	-3.2	-9.0	-16.2
Lead (\$/MT)	1997	0.5	1.0	-4.1	-8.1
Tin (\$/MT)	32644	0.0	0.2	-2.3	-2.2
LS Crude(\$/Bbl)	73.0	7.3	15.4	11.5	-0.5
N.Gas (\$/mmbtu)	3.581	2.5	-10.0	-21.4	0.3

Rs/ US \$	13-June	1D(%)	1MFwd	3MFwd	1YFwd
Spot	86.09	-0.6	0.12%	0.38%	1.90%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.15	-0.30	3.25	6.42	7.56
USD-JPY	144.07	-0.41	2.37	2.60	9.00
GBP-USD	1.36	-0.31	1.99	4.78	6.34
USD- AUD	0.65	-0.70	0.25	3.21	-2.25
USD-CAD	1.36	0.12	2.56	6.26	1.14
USD-INR	86.09	-0.57	-0.87	1.07	-2.95

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	79.0	-1.9	-2.9	0.8	22.2
Infy	18.4	-0.8	0.2	0.7	3.4
Wit	3.0	-1.7	-0.7	-2.0	5.9
ICICIBK	33.1	-1.3	-1.3	14.3	27.0
HDFCBK	73.9	-2.6	2.1	23.2	22.7
DRRDY	15.8	-2.3	12.1	24.7	8.7
TATST	17.4	-2.8	-0.6	0.3	-19.7
AXIS	69.7	-0.9	-0.1	20.6	-1.6
SBI	92.0	-2.1	-2.7	10.6	-9.1
RIGD	66.2	-1.0	-1.2	16.3	-5.3

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	105827.5	0.3	2.2	25.8	61.0
Ether	2573.5	1.0	-1.0	33.7	-24.6

Rs Cr	Buy	Sell	Net
DII Prov (13-June)	13,487.57	10,446.13	3,041.44
FII Prov (13-June)	14,162.89	15,426.41	-1,263.52



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.4	0.9	-1.5	3.1	3.6
GIND10YR	6.4	0.2	0.5	-5.1	-9.0
\$ Index	98.2	0.3	-2.8	-5.4	-6.7
US Vix	20.8	15.5	14.3	-15.6	74.4
India Vix	15.1	7.6	-17.1	13.6	11.8
Baltic Dry	1904.0	9.6	48.8	15.4	-2.0
Nymex (USD/barrel)	73.0	7.3	14.6	9.7	-7.2
Brent (USD/barrel)	74.2	7.0	11.4	6.2	-10.3

F&O Statistics	13-June	12-June
Open Interest Index (Cr.)	61480	60265
Open Interest Stock (Cr.)	454945	456969
Nifty Implied Volatility	14%	13%
Nifty Put Call Ratio (OI)	0.88	0.73
Resistance (Nifty Fut.)	25000	-----
Support (Nifty Fut.)	24250	-----
Resistance (Sensex)	82000	-----
Support (Sensex)	79750	-----

Turnover Data, ₹Cr.	13-June	12-June
BSE Cash	6975	7077
NSE Cash	104982	117581
Index Futures (NSE)	28175	35024
Index Options (NSE)	38154	90548
Stock Futures (NSE)	88114	61072
Stock Options (NSE)	7333	7264
Total F&O (NSE)	161776	193908

NSE Category-wise turnover for the week 11 June 2025			
Client Categories	Buy	Sell	Net
DII	15359	14120	1238
RETAIL	55957	50352	5606
OTHERS	52916	59760	-6844
Total	124232	124232	0

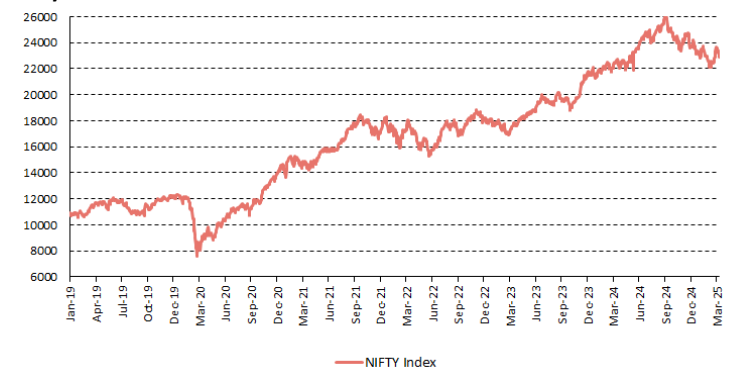
Margin Trading Disclosure 11-06-2025	₹ In Lakhs
Scripwise Total Outstanding on the BOD	8189851
Fresh Exposure taken during the day	821896
Exposure liquidated during the day	727675
Net scripwise outstanding at the EOD	8284071

Valuation Snapshot

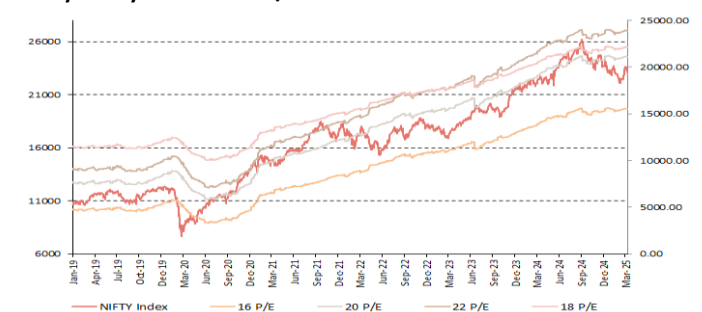
Indices	P/E		P/BV		ROE
	FY25E	FY26E	FY25E	FY26E	FY25E
NIFTY	21.3	19.2	3.2	3.0	14.4
SENSEX	21.9	19.3	3.2	3.1	14.5
CNX 500	23.8	20.7	3.5	3.2	14.4
CNX MIDCAP	29.8	24.4	4.1	3.6	13.5
NSE SMALL-CAP	29.1	23.6	3.6	3.2	12.5
BSE 200	22.7	20.0	3.4	3.2	14.6
BANK NIFTY	16.9	14.2	2.1	2.1	12.4
CNX IT	26.3	23.9	5.8	5.2	21.5
CNX PHARMA	29.1	27.2	4.4	3.9	15.0
CNX INFRA.	23.5	20.3	3.0	2.7	12.4
CNX FMCG	35.5	33.9	9.3	8.7	26.5

Source: Bloomberg

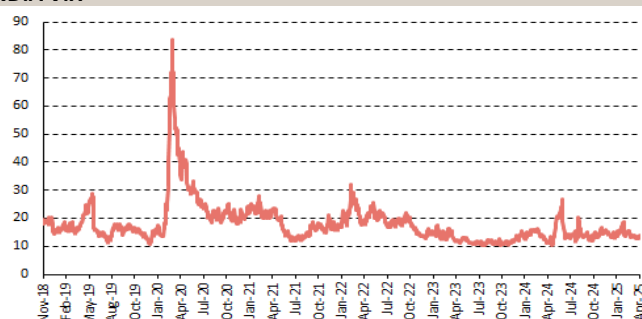
Nifty



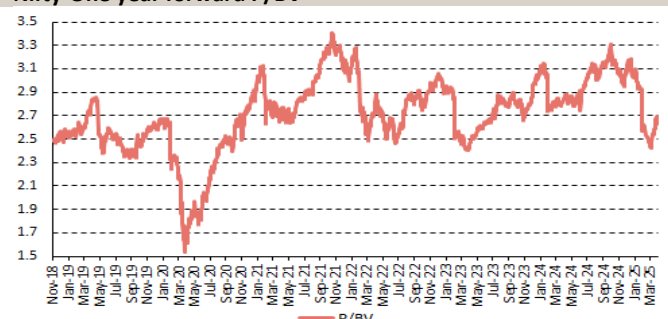
Nifty-One year forward P/E



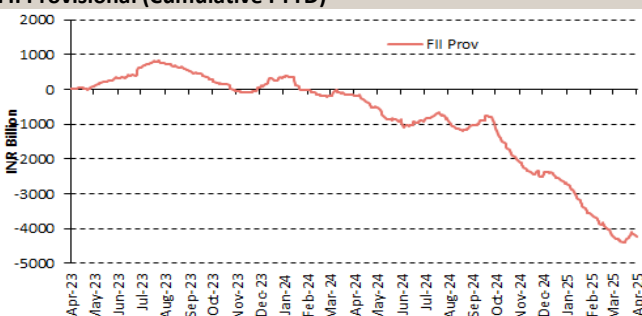
INDIA VIX



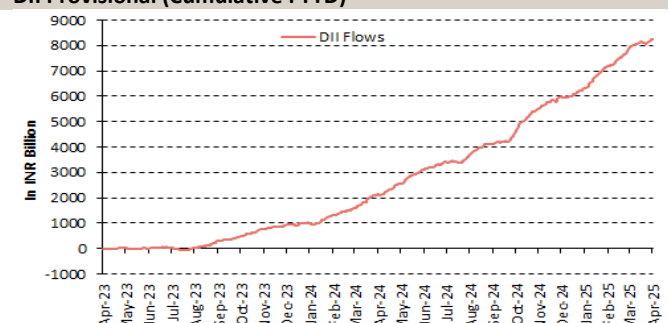
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





British investors face £5bn blow from Trump's 'big, beautiful bill'

British investors are facing a \$7bn (£5bn) tax blow from Donald Trump's "big, beautiful bill", analysts have warned. The UK Government alone could have to pay \$400m a year as part of the "revenge" tax outlined in the Republican tax and spending bill that has recently been passed by the House of Representatives. Mr Trump's bill is set to charge a retaliatory tax on some foreign investments made by entities from countries that the US deems to have "unfair" tax systems – which includes the UK. The tax, known as Section 899, would levy a 5pc rate on gains made by UK investors – a rate that will increase by five percentage points each year up to a maximum rate of 20pc.

Israel-Iran conflict enters second night with millions on high alert

Iran launched another barrage of missiles toward Israel early Saturday local time, the Israel Defense Forces said, while Iranian state media reported that air defenses in Tehran were being activated to intercept incoming strikes. The IDF told Israeli citizens to seek protected shelter until further notice while its "Iron Dome" missile defense systems intercept the new threat, NBC News reported. Meanwhile, an NBC crew in Tehran reported that drones, missiles and fighter jets could be heard across parts of the city as Iran deploys its own air defenses. The latest rocket launches come as Israel continues carrying out military operations against Iran following what it called a "preemptive strike" against that country's nuclear program and other targets, while Tehran seeks retribution.

Busiest US seaport takes hit from 145% China tariffs, worries remain

Imports to the busiest U.S. seaport at Los Angeles dropped 9% year-on-year in May and could remain muted through the remainder of 2025, after companies responded to President Donald Trump's 145% tariffs on China by canceling or putting holds on shipments, according to port officials. China is the top U.S. supplier of seaborne goods, and Los Angeles is the No. 1 port for those imports. Domestic businesses ranging from retailer Walmart (WMT.N), opens new tab to automaker Ford (F.N), opens new tab rely on the toys, furniture and auto parts that land on its docks. The world's two biggest economies last month agreed to a 90-day pause on tit-for-tat tariffs, and the U.S. lowered the duty on many Chinese goods to 30% from 145%. The U.S. and China this week agreed to maintain that lower rate, potentially defusing a high-stakes trade dispute.

EU trade surplus with US grows in April despite tariffs

The European Union's goods trade surplus with the United States expanded in April even after U.S. tariffs, data released on Friday showed, while the bloc's exports to China dropped for a ninth consecutive month. The EU's surplus in goods trade as a whole declined to 7.4 billion euros (\$8.5 billion) from 12.7 billion euros in April 2024, data from EU statistics agency Eurostat showed. Both exports to and imports from the United States increased for a fourth consecutive month in April, although the growth was lower than in previous months. European Union exporters faced 25% tariffs on steel and aluminium from March 11, on cars from April 3 and on car parts from May 3. Washington doubled the rate on metals to 50% on June 4.

Japan issues rare warnings on bond market in policy roadmap

Japan's government issued rare warnings on rising government bond yields and the changing structure of debt ownership in its economic policy roadmap as the central bank gradually trims its presence in the market. "We must continue efforts to further promote domestic ownership of government bonds to avoid spikes in long-term interest rates caused by supply-demand imbalances," the government said in this year's economic and fiscal policy guidelines approved on Friday. The government debt market, particularly the longest-dated bonds, faces a triple whammy of the Bank of Japan's tapering of bond purchases, waning demand from life insurers previously driven by capital requirements and intensifying concerns over Japan's tattered finances.

EU's nuclear energy plans require 241 billion euro investment, draft shows

European Union countries' plans to expand nuclear energy will require 241 billion euros (\$278 billion) in investments, and new funding instruments to make these huge costs less risky for private investors, the European Commission said on Friday. EU countries have set out plans to expand their nuclear power capacity to 109 gigawatts by 2050, up from 98 GW today, the Commission said in a draft analysis of investment needs for the sector, due to be published on Friday. Those plans would require investments of 205 billion euros in new nuclear power plants, plus 36 billion euros to extend the lifespan of existing reactors, including both public and private money, the draft said.

China solar industry to address overcapacity challenge but turnaround far off, experts say

Solar manufacturing company heads in China, grappling with losses and tariffs on exports to the U.S., called for an end to a price war and a solution to overcapacity in the sector, but industry participants predict a slow turnaround. China's solar manufacturers have reported losses this year as U.S. President Donald Trump's trade war put further pressure on demand within the industry. Losses in the photovoltaic manufacturing value chain reached \$40 billion last year, while for the industry as a whole - including firms' other business lines - totalled \$60 billion, Trina Solar (688599.SS), opens new tab Chairman Gao Jifan said.

Exclusive: White House reviews SpaceX contracts as Trump-Musk feud simmers, sources say

The White House earlier this month directed the Defense Department and NASA to gather details on billions of dollars in SpaceX contracts following the public blowout between President Donald Trump and billionaire Elon Musk, four people familiar with the order told Reuters. Sparking an ongoing review, the administration ordered the agencies to scrutinize Musk's contracts to ready



possible retaliation against the businessman and his companies, these people said. As Reuters reported on Thursday, Pentagon officials are simultaneously considering whether to reduce the role that SpaceX, Musk's space and satellite company, may win in an ambitious new U.S. missile defense system. Neither SpaceX nor officials at the Defense Department responded to requests for comment.

[China, UK trade deals with Trump pile pressure on EU](#)

After London comes Beijing: US President Donald Trump announced a breakthrough in talks with China to put an end to their rapidly escalating tariff war on Wednesday night, though the details of the agreement remain unclear, and key elements are still awaiting formal approval. Representative AI image "Our deal with China is done, subject to final approval with President Xi [Jinping] and me," Trump wrote on his social media platform, Truth Social. "Full magnets, and any necessary rare earths, will be supplied, up front, by China. Likewise, we will provide to China what was agreed to, including Chinese students using our colleges and universities." One day later, the scope of the deal remains uncertain.

Corporate News

[Maruti Suzuki signs MoU with Equitas Small Finance to offer financing options](#)

Maruti Suzuki India and Equitas Small Finance Bank are joining forces. They will provide vehicle financing options to customers. The partnership aims to make Maruti Suzuki vehicles more accessible. Equitas Small Finance Bank will use its customer base to offer financing solutions. This collaboration is expected to enhance customer satisfaction. It will also drive growth for both companies. A memorandum of understanding between the two entities was signed with an aim to provide retail financing options for new cars, used cars and commercial vehicles. "The collaboration is set to enhance the accessibility and affordability of Maruti Suzuki vehicles for a broader range of customers," a company statement here said.

[India's Sun Pharma names Kirti Ganorkar as managing director](#)

Sun Pharmaceutical (SUN.NS), opens new tab, India's largest drugmaker by revenue, on Friday named Kirti Ganorkar as managing director, effective September 1. The company's current managing director, Dilip Shanghvi, will continue to chair the board as an executive director, Sun Pharma said, adding that Ganorkar has been appointed for a period of five years. Ganorkar has been heading Sun Pharma's India business since 2019 and has previously held roles in marketing, new product introduction, among others, within the company. It announced other leadership changes, including Richard Ascroft's appointment as chief executive officer of the North America business, which is a significant contributor to Sun Pharma's overall revenue.

[ITC completes acquisition of 100% stake of Sresta Natural Bioproducts for ₹400 crore](#)

The acquisition was completed on a cash-free, debt-free basis, with an upfront consideration of ₹400 crore and a potential additional payout of up to ₹72.5 crore over the next 24 months, subject to agreed conditions. Shares of ITC Ltd ended at ₹413.90, down by ₹7.05, or 1.67%, on the BSE. Consumer goods giant, ITC Ltd, on Friday (June 13) said it has completed the acquisition of Sresta Natural Bioproducts Private Limited (SNBPL) for ₹400 crore in an all-cash deal, marking a strategic entry into the fast-growing organic food market. The transaction involves the purchase of 1.87 crore equity shares, making SNBPL a wholly owned subsidiary of ITC. As part of the deal, SNBPL's subsidiaries — Fyve Elements LLC in the US and Sresta Global FZE in the UAE — have become step-down wholly owned subsidiaries of ITC, effective June 13, 2025.

[IndusInd Bank proposes Borkar & Muzumdar as joint statutory auditor after RBI's approval](#)

IndusInd Bank on Friday said that the Reserve Bank of India (RBI) has approved the appointment of Borkar & Muzumdar as the statutory auditors of the bank for the financial year 2025-26. In a regulatory filing, the bank said, "In this regard, we would like to inform that Board of Directors of the Bank at its meeting held today i.e. on June 13, 2025 took note of the aforesaid RBI approval and recommended the appointment of Borkar & Muzumdar, Chartered Accountants for the approval of shareholders in the ensuing 31st Annual General Meeting (AGM) of the Bank, to hold office from conclusion of 31th AGM to be held in 2025 until the conclusion of the 34th AGM to be held in 2028, subject to the approval of RBI every year."

[Syngene's Bengaluru unit passes US FDA test but with VAI classification](#)

The facility can continue selling approved drugs and will also receive approvals for new filings. Shares of Syngene International Ltd ended at ₹652.45, down by ₹10.45, or 1.58%, on the BSE. Leading contract research and manufacturing organisation, Syngene International Ltd, on Friday (June 13) said it has received the Establishment Inspection Report (EIR) from the US Food and Drug Administration (FDA) following a routine inspection of its GMP manufacturing facilities at Biocon Park, SEZ, Bengaluru. VAI licks in when violations are found, but the problems do not justify further regulatory action. Improving GMP compliance is voluntary in this case. The facility can continue selling approved drugs and will also receive approvals for new filings.

[Schneider Electric ups its B2C focus](#)

Schneider Electric is shifting its focus from B2B operations to B2C, with home electrical portfolio being at the centre of it. Talking to FE, Sumati Sahgal, vice president – home & distribution, Schneider Electric India, said that the company is expanding its portfolio in the category and ramping up its marketing campaigns around it. Earlier this week, the company launched its



integrated marketing campaign targeting the home owners. "The retail and residential market in India has been growing exponentially in the last few years," she said. "We believe this segment will drive considerable growth and with that we are also looking at expanding our portfolio in this segment and driving better brand visibility," she added.

[Birla Corporation wins bid for 500-hectare Jaisalmer limestone block](#)

MP Birla Group flagship firm, Birla Corporation Limited, on Friday (June 13) said it has been declared the preferred bidder for the Gourum Khan Ki Dhani (South) limestone block in Jaisalmer, Rajasthan, following a successful bid in the state's e-auction process. The government of Rajasthan's director of mines and geology, through a notification dated June 12, 2025, confirmed the company's selection for the grant of a mining lease over the block located in Jaisalmer district. Birla Corporation, as the highest bidder, has agreed to pay 20.60% of the value of the limestone it extracts from the block to the state government as part of its revenue share. The limestone block spans approximately 499.64 hectares.

Industry and Economy

[India's forex reserves rebound, rise \\$5.17 billion to \\$696.66 billion](#)

India's foreign exchange reserves rose by \$5.17 billion to reach \$696.66 billion for the week ended June 6, according to data released by the Reserve Bank of India (RBI) on Friday. This marks a rebound after a \$1.24 billion decline in the previous week. The increase was primarily driven by a \$3.47 billion rise in foreign currency assets, which stood at \$587.69 billion. Gold reserves also contributed, increasing by \$1.58 billion to \$85.88 billion during the week. Special Drawing Rights (SDRs) rose by \$102 million to \$18.67 billion, while India's reserve position with the International Monetary Fund (IMF) inched up by \$14 million to \$4.4 billion.

[India moves to conserve its rare earths, seeks halt to Japan exports, sources say](#)

India has asked state-run miner IREL to suspend a 13-year-old agreement on rare earth exports to Japan and to safeguard supplies for domestic needs, two sources familiar with the matter told Reuters, aiming to reduce India's dependence on China. IREL also wants to develop India's capacity for rare earth processing, which is dominated globally by China and has become a weapon in escalating trade wars. China has curbed its rare earth materials exports since April, pressuring automakers and high-tech manufacturers worldwide. In a recent meeting with auto and other industry executives, Indian Commerce Minister Piyush Goyal asked IREL to stop its exports of rare earths, mainly neodymium, a key material used in magnets for electric vehicle motors, one of the sources said.

[Exporters' logistics costs may jump 20%](#)

India's exports could face 15-20% higher logistics costs due to the Israel-Iran tensions, experts said. The Pakistan air route is already closed to India's carriers and now the closure of Iran's airspace will add to air cargo costs. The higher fuel costs will make sea transport costlier-crude was trading 8% up at press time. "We are watching the situation. There could be a temporary disruption of some exports, but it is too early to say," said an official. In FY25, India's goods exports to Israel were \$2.1 billion and imports were \$1.6 billion, while with Iran, the shipments were \$1.2 billion and \$441.9 million, respectively. While the supply of rough diamonds from Israel to India could get impacted, New Delhi may still be able to supply cut and polished diamonds to countries that otherwise depend on Israel for the precious stones.

[FM Nirmala Sitharaman set to review tax reforms, collections next week](#)

Finance minister Nirmala Sitharaman is set to hold a series of meetings starting next week with senior officials of direct taxes and indirect taxes to reform tax administration and review collection trends and progress on key tax reforms. The reform measures likely to be discussed are widening the tax net, reducing litigations and preparing the tax administration to face global headwinds, ET has learnt. Finance Minister Nirmala Sitharaman is scheduled to convene meetings with tax officials to discuss reforms in tax administration and review collection trends. Key areas of focus include widening the tax net, reducing litigation, and preparing for global economic challenges. Discussions will also cover GST improvements, income tax bill progress, and international taxation issues.

[Andhra Pradesh revs up on ₹81,900-cr river link plan](#)

Andhra Pradesh is expediting the ₹81,900 crore Polavaram-Banakacherla Link Project to supply water to arid regions, aiming to start construction by March 2026. The project, designed to divert surplus Godavari floodwaters, faces opposition from Telangana and potential concerns from Odisha regarding water rights and regional impacts. It intends to provide drinking water, industrial supply, and power generation. Within days of the state government submitting its project proposal to the union environment ministry for environmental clearance, the latter's Expert Appraisal Committee for River Valley Projects is set to examine it for approval next week.

[Energy prices surge, India faces oil supply challenge](#)

Crude oil prices jumped sharply on Friday, with Brent hovering around \$78 a barrel before cooling a bit, posing a challenge to India's energy supplies and a potential price shock. India imports as much as 88% of its crude oil requirements — much of it



through the vulnerable Strait of Hormuz. The country also imports nearly 50% of its natural gas consumption, a large portion coming from West Asia. Iran produces around 3.3 million barrels of crude oil a day, around 3% of global supply and exports about 1.5 million barrels a day, with China being the main importer (80%) followed by Turkey. Iran is on the northern side of the Strait of Hormuz or the Persian Gulf through which over 20 million barrels per day of oil trade flows. In the past, Iran has warned of blocking the route.

[India may ease EV localisation rules amid China rare earth export curbs](#)

India is amenable to relaxing the 50% localization it expects from electric vehicle makers and suppliers in return for incentives, after China's curbs on rare earths exports put the goal in doubt, according to people familiar with the matter. Although the Society of Indian Automobile Manufacturers is yet to make a formal plea for paring the requirement, the industry body's members have flagged the need in various consultations with the government, said the people, who asked not to be named because the discussions are private.

[India, China agree to hold 'functional talks' on trade, eco](#)

India and China have agreed to engage in talks, addressing specific economic and trade concerns, including rare earth metal supplies affected by Chinese export controls. Both nations aim to expedite the resumption of direct flights and finalize an updated Air Services Agreement. They will also work towards expediting resumption of direct flights. Sources said the issue of rare earth metal supplies that have been hit by Chinese export controls was also raised by the Indian side during the talks.

Listing Updates

Listing of new securities of Capri Global Capital Ltd.

136518770 Equity shares of Re.1/- each allotted to QIBs pursuant to Qualified Institutional Placement.

Listing of Securities MSP STEEL & POWER LTD.

4671272 equity shares of Rs. 10/- each issued at a premium of Rs. 30.50 to Non Promoters on a preferential basis pursuant to conversion of Optionally Convertible Debentures.

Listing of New Securities of Mac Hotels Limited.

26,31,288 equity shares of Rs. 10/- each issued at a premium of Rs. 32/- to Promoter and Non-Promoter on a preferential basis.

Listing of new Securities of PHOENIX TOWNSHIP LIMITED.

13,66,000 equity shares of Rs. 10/- each issued at a premium of Rs.133/- to Promoter and Non Promoter on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of NTC INDUSTRIES LIMITED.

2,00,000 equity shares of Rs. 10/- each issued at a premium of Rs.140/- to Non Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Sanrhea Technical Textiles Ltd.

6,90,000 equity shares of Rs. 10/- each issued at a premium of Rs. 42/- to Promoters on a preferential basis.

Listing of New Securities of Kinetic Engineering Ltd.

11,69,591 equity shares of Rs. 10/- each issued at a premium of Rs.161/- to Promoters on a preferential basis pursuant to conversion of warrants.

Listing of new Securities of Vikram Kamats Hospitality Limited.

86,541 equity shares of Rs. 10/- each issued at a premium of Rs. 64/- to Promoters on a preferential basis pursuant to conversion of warrants.



Technical

NIFTY - 24473.00,24754.35,24473.00,24736.00, 4776464384, -0.61%
Price



- Nifty index witnessed yet another day of selling pressure.
- The index made a low of 24473 in Friday's session.
- The index managed to recover some of its losses during the day.
- The index closed the week with a loss of 1%.
- Going ahead, the index has resistance at the 25000 level while the support lies at 24250.
- Sensex: Resistance : 82000, Support: 79750
- Nifty: Resistance : 25000, Support: 24250



World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 13 June 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	45074	36612	-6	36612	15%	42198	57	0	1384	3	3551	9	21.00
NASDAQ COMP	20205	14784	-4	14784	31%	19407	397	2	2104	12	1739	10	29.56
S&P 500	6147	4835	-3	4835	24%	5977	90	2	455	8	543	10	22.71
Latin America													
BOVESPA	140382	118223	-2	118223	16%	137213	-1750	-1	11576	9	17645	15	8.43
BOLSA	59735	48770	-4	48770	18%	57439	81	0	5561	11	5163	10	12.57
Europe													
FTSE	8909	7545	-1	7545	17%	8851	248	3	308	4	687	8	13.58
CAC	8258	6764	-7	6764	14%	7685	-189	-2	-254	-3	-23	0	15.14
DAX	24479	17025	-4	17025	38%	23516	-122	-1	949	4	5251	29	16.48
Asia Pacific													
AUSTRALIA	8639	7169	-1	7169	19%	8547	204	2	758	10	823	11	19.22
HANGSENG	24874	16441	-4	16441	45%	23893	548	2	-67	0	5951	33	10.70
JAKARTA	7911	5883	-9	5883	22%	7166	60	1	650	10	431	6	11.87
MALAYSIA/ KLSE	1685	1387	-10	1387	9%	1518	-54	-3	6	0	-89	-6	13.94
NIKKEI	42427	30793	-11	30793	23%	37834	81	0	781	2	-980	-3	19.62
SEOUL	2934	2285	-1	2285	27%	2895	268	10	328	13	136	5	10.38
SHANGHAI	3674	2690	-8	2690	26%	3377	10	0	-43	-1	344	11	13.03
STRAITS	4005	3198	-2	3198	22%	3911	14	0	75	2	614	19	12.51
TAIWAN	24417	17307	-10	17307	28%	22073	229	1	105	0	-432	-2	16.51
THAILAND	1507	1056	-25	1056	6%	1123	-73	-6	-51	-4	-184	-14	12.41
NIFTY	26277	21744	-6	21744	14%	24719	-301	-1	2321	10	1253	5	21.31
SENSEX	85978	71425	-6	71425	14%	81119	-1212	-1	7290	10	4126	5	21.87



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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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